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Exergy sells 24 MW geothermal plant to Bestepeler Enerji in Turkey

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EXERGY, the Italian technology leader in the design, engineering and manufacturing of Organic Rankine Cycle systems with the pioneering Radial Outflow Turbine technology is thrilled to announce the sale of a 24 MWe <u>geothermal plant</u> to Bestepeler Enerji Üretim Ticaret A.s., Project Company of Karizma Enerji. The client, with multiple geothermal licenses in Turkey, is part of Çevik Group of Companies, which deals with several businesses that include mining, marble production, energy, tourism and construction.

The binary plant designed by EXERGY will exploit a medium enthalpy <u>geothermal</u> fluid. It is characterized by two pressure levels, each equipped with a high capacity Radial Outflow Turbine and it is planned to be operational by the end of 2016.

This project adds new value to EXERGY's portfolio, where 280 MWe represent geothermal projects in Turkey out of around 300 MWe sold in total confirming EXERGY's leadership for the ORC binary systems' design and manufacturing in Turkey. Global value across all contract signed in 2015 are over 85 million dollars.

"This contract is a new confirmation of the leadership and credibility that EXERGY has gained in the Turkish market and also of the commitment of the team in our factory in Izmir to offer our clients Turkish production with EXERGY's high quality standard and technological know how," commented Anthony Hinde, Sales and marketing's director at EXERGY.

"All the effort we have done to set up the Izmir facilities is being recognized and appreciated by the market as an additional value of our offer," added Celal Tugcu, managing director of EXERGY Turkey A.S. "We are proud to have an important client as Bestepeler Enerji in our portfolio."