



CHINESE GROUP TICA ACQUIRES SEBIGAS AND STRENGTHEN ITS POSITION IN THE RENEWABLE ENERGY MARKET

Following a winning auction bid the Chinese Group secured the acquisition of the biogas plant designer and supplier under the sphere of the Maccaferri Industrial Group

Olgiate Olona, 26th June 2020 – Making the winning bid at an auction held on 24th June 2019 at the Bologna Court the Chinese TICA Group through its controlled Italian company TICA-EXERGY S.r.L. has acquired for 840,168 € the operational branch of the biogas plant designer and supplier Sebigas from the Maccaferri Industrial Group. This is the second energy company of the Maccaferri Group passing under the sphere of the Chinese Group after the acquisition of EXERGY S.p.A., in September 2019. TICA-EXERGY srl was awarded the winning bid competing with other companies participating in the auction.

The SEBIGAS's branch acquired includes all the assets and personnel in force to the company, its project references and know-how. The headquarters and offices of SEBIGAS will be in Olgiate Olona. Here it is settled and operates also EXERGY INTERNATIONAL, the other Italian company of the Chinese Group, leader in new-generation Organic Rankine Cycle power plant design and manufacturing.

Following EXERGY's, with SEBIGAS acquisition the Chinese TICA Group moves further along its path to strengthen its position in the renewable energy market and become a global green high tech enterprise offering a comprehensive array of solutions in environment cleaning HVAC systems, thermal and renewable energy technologies. Counting on the synergies and specific know how that TICA, EXERGY and SEBIGAS would collaborate to be a stronger and more competitive player in the renewable energy market globally and contribute to achieve the decarbonization targets advocated by governments, scientists and the environmental associations.

"I'm delighted that we were able to acquire the assets of Sebigas", commented Mr. **Jiang Li**, the **chairman of TICA Group**, today. "We believe that Sebigas has a very competent team of engineers, able to deliver the best solutions to our customers in the biogas market. We shall reestablish its market presence soonest possible. Also, Sebigas shall leverage the technical and marketing resources of Exergy and TICA to explore more business opportunities in various market sectors as well as reaching out its customers to wider territories particularly in the Far East market", concluded.

TICA, founded in 1991, is a high-tech enterprise specialized in the development, manufacturing, sales, and services of environmentally friendly HVAC systems and thermal energy solutions. With manufacturing plants, R&D facilities and sales & services branches across all major markets of the world, TICA is now one of the top four Chinese brands in the commercial HVAC industry. In 2015 the company entered into the power generation market signing a global strategic JV with US-based United Technology Corporation (UTC), transferring UTC's Organic Rankine Cycle business, IPs and its PureCycle products to TICA. In 2019 TICA acquired from Maccaferri Industrial Group the Italian Organic Rankine cycle designer and supplier EXERGY.



With 80 plants in portfolio of total output of 70 MWe per year, Sebigas has achieved the record of over 8700 hours/year of non-stopped operation at the maximum power, Sebigas is an expert in the biogas sector and one of the leading suppliers of biogas power plants.

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